

# The Foundation for Peripheral Neuropathy

## **IRA Charitable Rollover**

# A Different Way to Give

Congress has renewed legislation that allows you to make a tax-free gift from your individual retirement account (IRA). Known as the IRA Charitable Rollover, or the IRA Qualified Charitable Distribution, this law no longer has an expiration date, so you are free to make annual gifts to The Foundation for Peripheral Neuropathy (FPN) from your IRA now and well into the future.

## Who Qualifies?

Individuals age 70½ and older may arrange direct transfers from the traditional or Roth IRA to qualified charitable organizations, such as FPN.

#### **Benefits of the IRA Charitable Rollover**

- Your gift will be put to use today, allowing you to see the difference your gift is making.
- You pay no income taxes on the gift. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your tax deductions.
- If you have not yet taken your required minimum distribution for the year, your IRA gift can satisfy all or part of that requirement if the gift is transferred directly from your IRA to FPN.

## **How it Works**

- Your IRA administrator must make the transfer directly to The Foundation for Peripheral Neuropathy (Tax ID number: 26-1195248). Please include your name and "IRA distribution" in the remitter line of the check.
- Distributions can be made only from a traditional or Roth IRA. Other retirement plans, such as pensions or 401(k) plans, are not eligible but can be converted in order to take advantage of the IRA rollover allowance.
- There is no charitable deduction, but the amount transferred to FPN will be excluded from your adjusted gross income.
- This gift may satisfy your annual required minimum distribution.

## **Distribution by Check**

Mail to:

The Foundation for Peripheral Neuropathy 485 Half Day Road, Suite 350 Buffalo Grove, Illinois 60089 Fax: 847-883-9960 info@tffpn.org

# **Distribution by Wire Transfer**

Northern Trust Chicago
ABA #071 000 152
Credit Master Trust Cash Processing
Account #115898698
Reference Account #26-63388

Beneficiary: The Foundation for Peripheral Neuropathy

Notify by email of wire transfer: info@tffpn.org

### For More Information

To inquire about making an IRA Charitable Rollover gift, please contact The Foundation for Peripheral Neuropathy at 847-883-9942 or info@tffpn.org. We will provide the proper forms to help communicate your wishes to your IRA administrator and ensure proper receipting of the gift by the Foundation. You may also elect to designate your gift to a specific program.